

## OUR COMPANY

Dye & Co. Pty Ltd is the successor to a firm established by Victor Dye in 1978 and is a specialist insolvency accounting firm based in Hawthorn East dedicated to the provision of services to corporations and individuals experiencing financial distress and secured and unsecured creditors seeking advice and recovery of outstanding amounts.

We do not provide tax, audit or any other accounting services.

The three directors of Dye & Co. Pty Ltd are Victor Dye, Nicholas Giasoumi and Roger Grant.

All three directors are qualified Chartered Accountants and hold the necessary professional indemnity insurance cover and memberships qualifications required by:-

- The Australian Securities & Investments Commission,
- The Institute of Chartered Accountants in Australia,
- The Insolvency Practitioners Association of Australia,
- The Insolvency and Trustee Service Australia

- **Voluntary administrations**
- **Creditors voluntary liquidations**
- **Court appointed liquidations**
- **Members voluntary liquidations**
- **Receiverships**
- **Bankruptcies**
- **Personal insolvency agreements**

## THE DIRECTORS



**Victor Dye**

- Bachelor of Commerce University of Melbourne
- Member Insolvency Practitioners Association of Australia
- Member of the Institute of Chartered Accountants in Australia
- Registered Liquidator since 1973

Victor Dye has been involved in formal insolvency appointments and providing advice to businesses, secured creditors and individuals affected by financial difficulties since 1967. He has been a Registered Liquidator since 1973 and his experience and lateral thinking have made him one of the most pre-eminent insolvency practitioners in Victoria.

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**Nicholas Giasoumi**

- Bachelor of Commerce University of Melbourne
- Member Insolvency Practitioners Association of Australia
- Member of the Institute of Chartered Accountants in Australia
- Official Liquidator
- Registered Liquidator
- Trustee in Bankruptcy

Nicholas commenced working in insolvency for a chartered accounting firm in 1990. He has extensive experience advising corporations and individuals across all manufacturing, retail and service enterprises. His problem solving and negotiating skills have ensured that his services for personal and corporate appointments are always in demand.

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**Roger Grant**

- Bachelor of Economics Monash University
- Member Insolvency Practitioners Association of Australia
- Member of the Institute of Chartered Accountants of Australia
- Official Liquidator
- Registered Liquidator

Roger commenced working in insolvency for a chartered accountancy firm in 1988. Throughout his career he has been responsible for developing and implementing solutions to businesses suffering financial distress. Notwithstanding his broad experience, he has significant experience in the real estate, property development, manufacturing and construction industries.

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## OUR EXPERTISE

With in excess of 75 years experience undertaking formal insolvency appointments and providing insolvency advice, the directors have accumulated considerable knowledge in dealing with almost every industry. Our qualifications and expertise enable us to undertake the following types of formal insolvency appointments:-

- Voluntary administrations
- Creditors' voluntary liquidations
- Court appointed liquidations
- Receiverships
- Bankruptcies
- Personal insolvency agreements

In addition, our services are also requested to provide advice in the following areas:-

- Provide options available to deal with cashflow problems.
- Critical assessment of financial health of business or personal affairs.
- Recovery proceedings commenced or threatened by creditors including the Australian Taxation Office.
- Partnership disputes.
- Provide advice on most efficient means to assess customer financial position and strategy for collection of outstanding monies.
- Pre-lending reviews.
- Consent to act as liquidator where customers have refused to meet payment demands.

## WHY CHOOSE DYE & CO.

We have built our reputation on providing:-

- Efficient completion of formal appointments.
- Creative solutions to financial problems.
- Fast response to requests for advice.
- Objective professional opinions on recommended courses of action.
- Direct personal contact with our directors to ensure the best possible service.

Our directors are actively involved on all assignments from the beginning right through until all matters have been finalised. Our referrers recognise the benefits of having direct contact with the formal appointee and receiving prompt service.

We have assembled a team of professional staff who share our enthusiasm to deliver results.

The costs of undertaking formal and informal appointments directly impact upon the funds available to secured and unsecured creditors. We are also cognisant of the challenges facing secured creditors when demands are served on guarantors where a shortfall is suffered on realisation of the primary security. As a result, we have developed a set of hourly charge out rates which takes into account our overhead structure. We note that the rates charged by our directors are less than the scale of rates published by the Insolvency Practitioners Association of Australia on 1 Dec 1997.

These hourly rates when combined with our directors' hands on approach and experience ensure that the end result maximises the return to all stakeholders.

## CONTACT US

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Liability limited by a scheme approved under Professional Standards Legislation.

